The Division of Economics and the Economic Growth Centre cordially invite you to a seminar by Professor Richard V. Burkhauser

**Speaker**: Professor Richard V. Burkhauser  
Sarah Gibson Blanding Professor of Public Policy  
Department of Policy Analysis and Management  
Cornell University


**Chairperson**: Assoc Prof Yohanes Eko Riyanto  
Division of Economics  
School of Humanities & Social Sciences  
Nanyang Technological University

**Date**: Tuesday, 6 May 2014

**Time**: 10.30 am - 12:00 pm

**Venue**: HSS Meeting Room 5 (HSS-04-89)  
Nanyang Technological University  
School of Humanities and Social Sciences  
14, Nanyang Drive  
Singapore 637332

**About the Speaker:**

Richard V. Burkhauser is the Sarah Gibson Blanding Professor of Public Policy in the Department of Policy Analysis and Management at Cornell University and a Professorial Research Fellow in the Melbourne Institute at the University of Melbourne. His research focuses on how public policies affect the economic behaviour and well-being of vulnerable populations. He has published widely on these topics. His most recent work focuses on changes in levels and trends in income and its distribution in the United States and Australia. He received his Ph.D. in Economics from the University of Chicago.

**Abstract:**


Recent research on United States levels and trends in income inequality vary substantially based on how they measure income. We crosswalk from a market income of tax units to a more comprehensive measure of income including realized capital gains of households using a unified data set and replicate common findings in the literature. Using a comprehensive income definition in the spirit of Haig-Simons, considering yearly-accrued capital gains rather than focusing on the delayed reporting of capital gains that appear in IRS tax return data dramatically reduces the observed growth in income inequality and top income shares since 1989.

**Reservation:**

Admission is free. Please reply to Director-EGC, e-mail: d-egc@ntu.edu.sg to confirm your attendance.