The Economic Growth Centre cordially invites you to a seminar by Dr Pradumna B. Rana

**Dr Pradumna B. Rana**  
*Senior Advisor*  
*Office of Regional Economic Integration*  
*Asian Development Bank*

**Speaker**

**Topic**  
“Economic Integration in East Asia: Trends and the Way Ahead”

**Chairperson**  
*Assoc Prof Chris Sakellariou*  
*Division of Economics*  
*School of Humanities and Social Sciences*

**Date**  
Tuesday, 28 November 2006

**Time**  
10:30 am – 12:00 noon

**Venue**  
Executive Seminar Room 3 (S3.1-B1-05)  
Nanyang Business School  
Nanyang Technological University

**About the Speaker:**

Dr. Pradumna B. Rana is a Senior Advisor at the Asian Development Bank’s Office of Regional Economic Integration (OREI) which in April 2005 replaced the Regional Economic Monitoring Unit (REMU) that was established in response to the Asian financial crisis. Prior to joining ADB, Dr. Rana taught at Tribhuvan University in Nepal and the National University of Singapore. He has published extensively in the areas of open macroeconomics, Asian economic development, and regional cooperation and integration in Asia. Dr. Rana holds a Doctor of Philosophy degree in economics from Vanderbilt University, USA, a Master’s degree in economics from Michigan State University, and Master’s and Bachelor’s degrees in Economics and Mathematics from the Tribhuvan University.

**Abstract:**

As is well-known, East Asia’s remarkable transformation over the last 5 decades or so can be attributed mainly to its ambitious drive to open its economies to international trade and investment. This drive involved unilateral trade liberalization and multilateralism under the GATT/WTO framework. The region’s integration with the world flourished in tandem with its integration with the region. Since the financial crisis in 1997–98, market-led integration is also becoming increasingly supported by government policies and regionalism has emerged as a new component of East Asia’s development paradigm. Regionalism is also being seen as an effective way to address some of the adverse impacts of globalization. Interest on regionalism can be attributed to various factors such as growing economic interdependence in the region, slow progress in multilateralism, popularity of regionalism elsewhere, and various lessons learned from the financial crisis. This seminar will review trends in East Asian regionalism, explore whether business cycles in the region are becoming more synchronized over time, and map the way ahead for East Asian regionalism.

**Reservation:**

Admission is free. Please reply to Christina, e-mail: achristina@ntu.edu.sg or Tel: 6790-5689 to confirm your attendance.